

WHO'S INVOLVED IN A 401K?

401(k)s have many moving parts. They also have multiple parties involved. The administrator, the advisor, and the record keeper are the three roles that help your 401(k) run smoothly.

Life, Inc. will act as both the administrator and the advisor of your plan. As an independent 401(k) firm, we work with you to find the record keeper that fits best with your company.



RECORD KEEPER

HOLDS THE FUNDS

PROVIDES STATEMENTS

ONLINE ACCESS

ADVISOR

ACTS AS FIDUCIARY TO
MANAGE THE FUNDS.

ENROLLMENT MEETINGS

EMPLOYEE EDUCATION

ADMINISTRATOR

COMPLIANCE TESTING

REQUIRED IRS FILINGS

MANAGES DAY TO DAY
ADMINISTRATION