

Cash Balance Plan

2023 QUICK GUIDE



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SUMMARY

A **Cash Balance Plan** is a form of a defined benefit plan and is excellent for **highly successful business owners**.

Those who implement this plan have the potential of contributions well into the six digits. This comes with the benefit of **substantial tax savings**.

CONTRIBUTION LIMITS

- Up to **\$300,000+** for 2023.
- Age banded contribution rates.
- Can be a stand alone plan or be paired with any **401(k)** and **Profit Sharing** plan.

WHO IS THIS PLAN FOR?

- Highly successful entrepreneurs looking for substantial tax savings.
- Investors looking to save substantial amounts towards retirement.
- Employers with little to no employees along with those with many.
- Business owners of any age. Especially those retiring in a few years time.
- Investors who pair with a 401(k) plan have the option of Roth contributions.
- [Click here](#) to see more plan options.