

Safe Harbor 401(k)

2024 QUICK GUIDE



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SUMMARY

A Safe Harbor 401(k) plan has multiple pre-approved matching a vesting schedules to choose from to allow employers to maximize contributions.

It's low cost and "easy to implement" design allows your company to become a competitive employer in your marketplace.

CONTRIBUTION LIMITS

- Up to \$23,000 for 2024.
- Additional \$7,500 catch-up.
- Up to \$69,000 including profit-sharing contributions.

WHO IS THIS PLAN FOR?

- Companies with one or more full time employees.
- Employers who want to maximize their own contributions.
- Businesses looking to compete for quality employees in their market.
- Employers who want to minimize annual compliance testing.
- Investors looking for both pre-tax and Roth options.
- [Click here to see more plan options.](#)