Safe Harbor 401(k) 2024 QUICK GUIDE



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SUMMARY

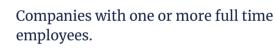
A Safe Harbor 401(k) plan has multiple pre-approved matching a vesting <u>schedules</u> to choose from to allow employers to maximize contributions.

It's low cost and "easy to implement" design allows your company to become a competitive employer in your marketplace.

CONTRIBUTION LIMITS

- Up to **\$23,000** for 2024.
- Additional \$7,500 catch-up.
- Up to **\$69,000** including profit-sharing contributions.

WHO IS THIS PLAN FOR?



Employers who want to maximize their own contributions.

Businesses looking to compete for quality employees in their market.

Employers who want to minimize annual compliance testing.

Investors looking for both pre-tax and Roth options.

Click here to see more plan options.