

# Traditional 401(k)

## 2024 QUICK GUIDE



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### SUMMARY

A Traditional 401(k) plan is a retirement plan that allows you to mold your plan to your liking.

You can create a matching and vesting program that incentivizes your employees to remain loyal to your company for the long-term.

### CONTRIBUTION LIMITS

- Up to \$23,000 for 2024.
- Additional \$7,500 catch-up.
- Up to \$66,000 including profit-sharing contributions.

### WHO IS THIS PLAN FOR?

- Companies with one or more full time employees.
- Employers who's #1 priority is to incentivize long term employees.
- Employers who want to customize a plan to their business.
- Business owners looking to start with a smaller matching schedule.
- Investors looking for both pre-tax and Roth options.
- [Click here](#) to see more plan options.